News Release



Contact: Ryan Mosier 24-Hour: 800.559.3853 July 26, 2023

Duke Energy offers programs to help South Carolina customers with high summer energy bills

GREENVILLE, S.C. – Duke Energy is reminding customers to check out the latest assistance programs that can help keep bills in check as the heat of summer settles in across the Palmetto State.

While summer temperatures are one cause of higher bills, the costs of fuels used to produce energy have also increased. Duke Energy does not profit from fuel costs, and the company takes steps to protect customers from spikes through long-term fuel contracts, an equitable rate structure and a diverse fuel mix.

"When the heat of summer arrives in South Carolina, the energy it takes to keep our families and businesses comfortable can increase the electricity bills of our customers," said Mike Callahan, Duke Energy's South Carolina president. "We want our customers to know they have choices and control over their energy use to help manage those summer energy bills."

Customer assistance programs fall into three categories – energy efficiency, which help customers use less energy; flexible payment options; and programs designed for incomequalified customers. Programs can vary by Duke Energy service territory.

Energy Efficiency

Energy efficiency assistance can range from simple <u>conservation tips</u> to a number of programs to help customers use less energy. They include:

- <u>Usage Alerts:</u> Customers with smart meters who have an email registered can receive daily or midcycle alerts that show current energy use and a projection of that month's bill at the current rate of usage.
- <u>Power Manager</u>: Incentivizes customers to allow Duke Energy to make minor adjustments to their thermostats or reduce the run time of their HVAC systems during peak electric demand periods.
- Home audits: South Carolina customers can receive a free energy efficiency assessment for homeowners. An expert will detail ways to increase efficiency and lower energy use and leave behind a free kit with energy-saving products valued at over \$180.

Billing and Payment Options

For customers who need additional flexibility in how they manage their bills, Duke Energy offers the following options:

- <u>Budget Billing</u>: For those who prefer one predictable payment every month, this program
 takes the swing out of seasonal energy bills with an average amount that's periodically
 reviewed and adjusted.
- <u>Pick Your Due Date</u>: Great for those on a fixed income or for customers who like to manage personal finances once a month, this option allows customers to select their bill due date.
- <u>Installment Payment Plans</u>: Allows more flexibility to pay a past-due balance over a longer period. Customers can request a few extra days or restructure the past-due balance into a monthly payment plan.

Income-Qualified Programs

Duke Energy partners with community and state agencies to help those who are income qualified to access a range of Duke Energy, state and federal assistance programs. These programs also vary by service territory. Examples include:

- <u>The Low Income Home Energy Assistance Program</u> (LIHEAP): Provides assistance to help eligible customers meet their home heating and/or cooling needs.
- <u>The Weatherization Program</u>: Helps income-qualified customers save energy and reduce expenses through energy conservation measures like weatherstripping and HVAC repairs or replacements.
- <u>The Share the Light Fund</u>: Assists qualifying customers struggling to pay their energy bills. Employees, customers and Duke Energy shareholders contribute to these funds.

For more information on programs available in their community, customers can visit <u>duke-energy.com/SpecialAssistance</u> or call the Customer Care number listed on their energy bill.

Duke Energy

Duke Energy (NYSE: DUK), a Fortune 150 company headquartered in Charlotte, N.C., is one of America's largest energy holding companies. Its electric utilities serve 8.2 million customers in North Carolina, South Carolina, Florida, Indiana, Ohio and Kentucky, and collectively own 50,000 megawatts of energy capacity. Its natural gas unit serves 1.6 million customers in North Carolina, South Carolina, Tennessee, Ohio and Kentucky. The company employs 27,600 people.

Duke Energy is executing an aggressive clean energy transition to achieve its goals of net-zero methane emissions from its natural gas business by 2030 and net-zero carbon

emissions from electricity generation by 2050. The company has interim carbon emission targets of at least 50% reduction from electric generation by 2030, 50% for Scope 2 and certain Scope 3 upstream and downstream emissions by 2035, and 80% from electric generation by 2040. In addition, the company is investing in major electric grid enhancements and energy storage and exploring zero-emission power generation technologies such as hydrogen and advanced nuclear.

Duke Energy was named to Fortune's 2023 "World's Most Admired Companies" list and Forbes' "World's Best Employers" list. More information is available at <u>duke-energy.com</u>. The <u>Duke Energy News Center</u> contains news releases, fact sheets, photos and videos. Duke Energy's <u>illumination</u> features stories about people, innovations, community topics and environmental issues. Follow Duke Energy on <u>Twitter</u>, <u>LinkedIn</u>, <u>Instagram</u> and <u>Facebook</u>.

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