STATE OF SOUTH CAROLIN	A)	
)	RESOLUTION NO. 2020-08
COUNTY OF CLARENDON)	

EXPRESSING THE INTENT OF CLARENDON COUNTY, SOUTH CAROLINA, TO PARTICIPATE IN THE RECOVERSC LOCAL GOVERNMENT LIQUIDITY PROGRAM; AUTHORIZING THE COUNTY ADMINISTRATOR AND THE CHIEF FINANCIAL OFFICER TO TAKE CERTAIN ACTIONS AND NEGOTIATE CERTAIN AGREEMENTS; AND OTHER MATTERS RELATING THERETO

WHEREAS, the South Carolina Jobs-Economic Development Authority ("Authority") has developed and implemented the RecoverSC Local Government Liquidity Program ("Program") to provide a vehicle for South Carolina cities and counties to bridge potential financial gaps resulting from lost revenues or delayed collections and other financial impacts arising from the COVID-19 pandemic; and

WHEREAS, appropriate representatives of Clarendon County, South Carolina ("County"), have heretofore submitted an application ("Application") to participate in the Program in order to secure funds to continue to provide services to the citizens of County and foster and promote their security and general welfare, and to preserve health, peace, order and good government; and

WHEREAS, in addition to the Application, the Authority requires a non-binding expression of official intent by the County Council of the County ("County Council") to participate in the Program; and

WHEREAS, the County Council desires to assure the Authority of its intent, subject to certain conditions as provided herein, to diligently pursue the benefits provided under the Program; and

WHEREAS, it is understood by the County Council that, while this Resolution represents its non-binding expression of official intent for County to participate in the Project, the final approval for the County to participate in the Program and other matters described herein would be submitted to the County Council for approval by Ordinance;

NOW THEREFORE, BE IT RESOLVED by the County Council of the Clarendon County, South Carolina, as follows:

- **Section 1.** Expression of Non-binding Official Intent. Subject to the conditions provided herein, the County Council hereby expresses its non-binding official intent for the County to participate in the Program in order to benefit the citizens of the County.
- Section 2. Ratification and Approval. The Application heretofore submitted by certain representatives of the County to the Authority is hereby ratified and approved.

Section 3. Authorization and Direction. The County Council hereby authorizes and directs the County Administrator and the Chief Financial Officer to negotiate the terms of certain agreements to be developed and presented by the Authority with respect to the Program and, after seeking the advice of the County's legal counsel and financial advisor, to present forms of such agreements, which shall contain all of the relevant financial terms related to the County's participation in the Program, and seek authorization for certain representatives of the County to execute such agreements, to the County Council, for approval by Ordinance, which approval shall be a condition of County's participation in the Program.

Section 4. *General Repealer*. All orders and resolutions and parts thereof in conflict herewith are to the extent of such conflict hereby repealed, and this Resolution shall take effect and be in full force from and after its passage and approval.

DONE, RATIFIED, AND ADOPTED BY THE COUNTY COUNCIL OF CLARENDON COUNTY, SOUTH CAROLINA ON THIS 14th DAY OF SEPTEMBER 2020.

Dorothy Levy Clerk to Council

Dwight L Stewart, Jr., Chairman

Clarendon County Council