



Section 2. Subject to the provisions of the Act and to final approval by the Council through adoption of an ordinance (“Approving Ordinance”), the County Council Chair and other officials of the County as may be designated by the Approving Ordinance are authorized, by and on behalf of the County, to enter into a fee in lieu of tax agreement with the Company containing the terms and conditions summarized in the proposed term sheet appended hereto as Attachment A, which is incorporated in this Resolution by reference as if fully set forth in this Resolution, and other terms and conditions as may be authorized by the Approving Ordinance. Capitalized terms utilized in Attachment A and not otherwise defined in therein shall have the meanings ascribed to them in this Resolution.

Section 3. All orders, resolutions, and parts thereof in conflict herewith are to the extent of that conflict hereby repealed. This Resolution shall take effect and be in full force upon adoption by the Council.

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Adopted: September 13, 2021



(SEAL)  
ATTEST:

*Maureen M. Levy*  
\_\_\_\_\_  
Clerk to Council

**CLARENDON COUNTY, SOUTH CAROLINA**

*[Handwritten Signature]*  
\_\_\_\_\_  
Chairman  
Clarendon County Council

ATTACHMENT A  
PRELIMINARY TERM SHEET\*  
FEE IN LIEU OF TAX AGREEMENT  
BY AND BETWEEN

CLARENDON COUNTY, SOUTH CAROLINA, AND A COMPANY IDENTIFIED FOR THE TIME  
BEING AS PROJECT POWER AND ONE OR MORE AFFILIATES OR OTHER PROJECT  
SPONSORS

Company Commitments: \$10,000,000 aggregate, taxable investment

Basic FILOT Terms: 6% assessment ratio; fixed millage rate equal to the millage rate in effect with respect to a particule asset in the County's taxing district in which that asset it located; 5-year investment period; 30-year payment period for each annual increment of investment during investment period

\*Terms set forth in this Attachment are summary in nature and shall be set forth in greater detail, including, for example, Company's indemnifying County and any clawbacks, in the final fee in lieu of tax agreement.